



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SWADHA FOUNDATION

Report on the Financial Statements

We have audited the accompanying financial statements of **Swadha Foundation**, 5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru – 560 010 (PAN No: AAJTS 4644 M) which comprise the Balance Sheet as at March 31, 2019, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

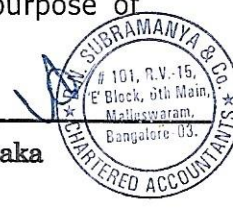
Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Association. This responsibility includes the design, implementation of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of



B. N. Subramanya & Co.,
Chartered Accountants

expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2019; and
- b. In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.
- c. In the case of the Receipts and Payments Accounts for the year ended on that date.

For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg No. 004142S


Anil S
Partner,
M. No. 233901

Place: Bangalore
Date: 19-May-2019



Swadha Foundation
5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru - 560 010


Balance Sheet as at 31st March 2019

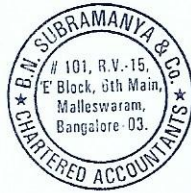
(Amount In Rs.)

2017-2018	Liabilities	2018-2019	2017-2018	Assets	2018-2019
	Corpus Fund				
367,252	Opening balance	2,018,136	603,271	Fixed Assets	806,764
75,000	Add: Donation	-	238,685	Work in Progress	-
1,575,884	Add: Excess of Income over Expenditure	474,225			
2,018,136	Closing Balance	2,492,361		Investments	
			175,000	Fixed Deposit	175,000
	Current Liabilities			Current Assets	
69,495	Sundry Creditors	17,513		Bank Balance	1,388,539
			940,890	Cash	286
			240	TDS Receivable	10,785
			9,545	Loans & Advances	128,500
			120,000		
2,087,631	Total	2,509,874	2,087,631	Total	2,509,874


As per our report of even date annexed


For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S


Anil S
Partner
M.No.233901



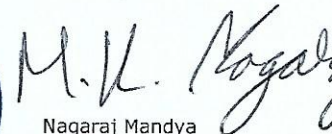
For Swadha Foundation


Anand Bariya
Trustee


Siddhar R.A.
Trustee


Gopal Rangachary
Trustee




Nagaraj Mandya
Trustee

Date: May 11, 2019
Place: Bengaluru


Sripriya Mandyam
Trustee


Rajesh Mandayam
Managing Trustee

Swadha Foundation
5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru - 560 010


Income & Expenditure Account for the period ending 31st March 2019

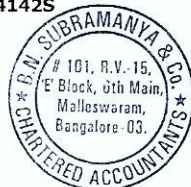
(Amount In Rs.)

2017-18		Expenditure	2018-19	2017-18	Income	2018-19	
		Administration Expenses					
12,000	To	Accounting Charges	47,500	4,631,565	By	Donation Received	5,993,073
2,950	To	Advertisement expenses	7,080	13,044	By	Interest on Fixed Deposit	12,396
11,650	To	Audit Fees	17,700	10,009	By	Interest on SB Account	19,993
-	To	Award Function Expenses	31,451				
622	To	Bank charges	512				
2,620	To	Electricity expenses	12,598				
3,382	To	Food Expenses	33,501				
-	To	Marketing & Commission Expenses	95,150				
15,462	To	Office Expenses	59,276				
2,294	To	Postage & Courier Charges	4,533				
-	To	Rates & Taxes	10,669				
25,508	To	Repairs & Maintenance	-				
154,200	To	Salary	291,000				
20,300	To	Travelling Expenses	47,050				
11,210	To	Website Charges	11,210				
		Student Selection Expenses					
20,764	To	Food Expenses	83,180				
16,508	To	Printing & Stationary	89,670				
6,000	To	Survey Charges	15,060				
-	To	Travel Allowance to Students	60,640				
30,490	To	Travelling Expenses	133,862				
		Student Sustenance Expenses					
87,850	To	Bus Fees	103,000				
-	To	Project Fees	5,500				
468,281	To	Hostel Fees	1,169,750				
972,948	To	Scholarship	1,035,731				
8,270	To	Uniform and Stitching Charges	12,609				
		Student Enhancement Expenses					
-	To	Books Purchase	34,404				
-	To	Bridge Course Fees	563,621				
621,695	To	College Fees	683,192				
169,800	To	Competitive Exam Training Expenses	129,000				
-	To	Certification Test	14,200				
-	To	English Coaching Fees	9,000				
71,003	To	Exam Fees	128,729				
2,503	To	Food Expenses	500				
4,739	To	Internet Charges	36,580				
1,950	To	Internship Expenses	-				
-	To	Printing & Stationery	13,675				
216,000	To	Rent & Taxes	390,958				
29,000	To	Summer Training Expenses	5,000				
39,821	To	Travelling Expenses & Accommodation	21,776				
48,914	To	Depreciation	142,370				
1,575,884	To	Excess of Income over Expenditure	474,225				
4,654,618		Total	6,025,462	4,654,618	Total		6,025,462

As per our report of even date annexed

For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S


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Partner
M.No.233901



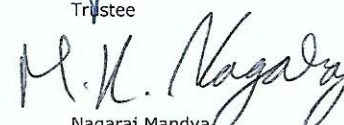
Date: May 11, 2019
Place: Bengaluru

For Swadha Foundation


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Sridhar R.A.
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Managing Trustee

Swadha Foundation
5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru - 560 010
Fixed Assets Schedule

PARTICULARS	Rate of Depreciation	Op. Balance as at 01.04.2018	Additions	Depreciation	Closing Balance as at 31.03.2019
Tangible Assets					
Computers	15%	389,780		58,467.03	331,313
CCTV	15%	14,385	64,395	11,816.95	66,963
Furniture and Fixtures	15%	161,644	219,032	57,101.36	323,574
Office Equipment	15%	37,463	62,436	14,984.78	84,914
Total		603,271	345,863	142,370.12	806,764

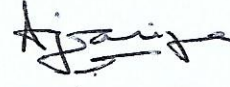
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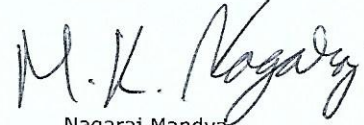
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For Swadha Foundation



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SWADHA FOUNDATION
5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru - 560 010

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED MARCH 31st , 2019

RECEIPTS	TOTAL AMOUNT IN RS.	PAYMENTS	TOTAL AMOUNT IN RS.
To Balance As on April 1st 2018		By Administration expenses	
Cash on Hand	240	" Accounting Charges	47,500
Axis Bank - S.B. A/c - Malleswaram Branch	9,40,890	" Advertisement expenses	7,080
		" Audit Fees	17,700
To Donations Received	59,93,073	" Award Function Expenses	31,451
		" Bank charges	512
To Interest on SB account	19,993	" Electricity expenses	12,598
		" Food Expenses	33,501
To Interest on fixed deposits	12,396	" Marketing & Commission Expenses	95,150
		" Office Expenses	59,276
To Duties & Taxes	6,650	" Postage & Courier Charges	4,533
Salaries Payable	11,500	" Rates & Taxes	10,669
Scholarship Payable	8,000	" Salary	2,91,000
		" Travelling Expenses	47,050
		" Website Charges	11,210
		By Student selection expenses	
		" Food Expenses	83,180
		" Printing & Stationary	89,670
		" Survey Charges	15,060
		" Travel Allowance to Students	60,640
		" Travelling Expenses	1,33,862
		By Student sustenance expenses	
		" Bus Fees	1,03,000
		" Project Fees	5,500
		" Hostel Fees	11,69,750
		" Scholarship	10,35,731
		" Uniform and Stitching Charges	12,609
		By Student enhancement expenses	
		" Books Purchase	34,404
		" Bridge Course Fees	5,63,621
		" College Fees	6,83,192
		" Competitive Exam Training Expenses	1,29,000
		" Certification Test	14,200
		" English Coaching Fees	9,000
		" Exam Fees	1,28,729
		" Food Expenses	500
		" Internet Charges	36,580
		" Printing & Stationery	13,675
		" Rent & Taxes	3,90,958
		" Summer Training Expenses	5,000
		" Travelling Expenses & Accomodation	21,776
		By Fixed assets purchased	
		" Capital Work in progress	37,936
		" Furniture and Fixtures	69,242
		" Staff advances	8,500
		" TDS receivable	1,240
		" Advance Professional fees paid	8,637
		Sundry Creditors	69,495
		By Balance As On March 31st, 2019	
		" Cash on Hand	286
		" Axis Bank - S.B. A/c - Malleswaram Branch	13,88,539
TOTAL	69,92,742	TOTAL	69,92,742

Date : May 11, 2019
Place : Bengalore

For B N Subramanya & Co.,
Chartered Accountants

Anand Bariya

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Trustee

Gopal Rangachary

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Sripriya m.n

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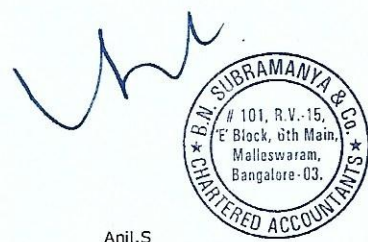
Sridhar R.A.
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M.K. Nagaraj

Nagaraj Mandya
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Rajesh Mandayam

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Anil.S
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M.No.233901