



FORM NO. 10B
[See Rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

1. We have examined the balance sheet of Swadha Foundation, AAJTS 4644 M as at 31st March 2023 and the Income and Expenditure account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.
2. We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.
3. In our opinion, proper books of account have been maintained at the registered office of the above named trust at the address mentioned at serial number 14 of the Annexure :
4. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications- NIL
5. In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -
 - i. in the case of the balance sheet, of the state of affairs of the above named trust as on 31st March 2023 and
 - ii. in the case of the Income and Expenditure account, of the income and application its accounting year ending on 31st March 2023.subject to the following observations/qualifications NIL

The prescribed particulars are annexed hereto.

For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S

Anil. S
Partner
M. No. 233901
UDIN: 23233901BQVVNY3731



Place: Bangalore
Date: 12-Oct-2023

Swadha Foundation
5041, 4th Floor, Tower 5, One Bangalore West, Dr. Rajkumar Road, Rajajinagar, Bengaluru - 560 010.

Balance Sheet as at 31st March 2023

Liabilities		Note.No	2022-23	2021-22	Assets		Note.No	2022-23	2021-22
Corpus Fund					Fixed Assets		2	12,01,885	10,68,048
Opening balance			1,05,66,707	68,05,062	Investments				
Add: Corpus Donation			15,37,950	-	Fixed Deposit			1,75,000	1,75,000
Add: Excess of Income over Expenditure			-32,29,402	37,61,645	Current Assets, Loans and Advances				
Closing Balance			88,75,254	1,05,66,707	Cash and Bank Balances		3	68,90,396	92,91,468
Current Liabilities & Provisions		1			Loans & Advances		4	7,27,364	1,72,695
Sundry Creditors			23,172	51,732	Total			89,94,645	1,07,07,212
Duties & Taxes			81,123	6,973					
Provisions			15,096	81,800					
Total			89,94,645	1,07,07,212					

(Amount In Rs.)

As per our report 10B of even date anenxed
For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 004142S



Anil.S
Partner
M.No.233901
UDIN:23233901BGVVNY3731



For Swadha Foundation



Rajesh Mandyam
Managing Trustee

Date: 12th, October 2023
Place: Bengaluru

Income & Expenditure Account for the period ending 31st March 2023

Expenditure		Note. No.	2022-23	2021-22	Income		2022-23	2021-22
To	Administration Expenses	5			By	Donation Received	2,30,04,943	1,54,55,098
	Employee Costs		6,50,426	4,88,058	By	Interest on Fixed Deposit	9,947	9,185
	Learning Centre Operational Expenses		1,63,676	200	By	Interest on SB Account	1,51,581	1,00,663
	Power & Utilities		54,895	1,750	By	Karbon Cash Credit		887
	IT Related Expenses		3,18,673	2,56,758				
	Marketing Expenses		3,63,749	2,76,074	By	Excess of Expenditure over Income	32,29,402	-
	Interest & Bank Charges		3,15,782	7,326				
	Postage & Telephone Expenses		13,641	49,018				
	Printing & Stationery Expenses		30,343	13,997				
	Traveling & Conveyance Expenses		3,600	54,420				
	Accounting Charges		1,65,000	1,20,000				
	Audit Fees		26,550	23,010				
	Maarqa Expenses		16,16,742	-				
			1,85,165	20,442				
			39,08,242	13,11,053				
To	Students Selection Expenses	6						
	Travelling & Conveyance Expenses		5,90,588	1,93,388				
	House Visit Charges		2,34,579	24,442				
	Interview Expenses		89,130	5,000				
	Printing & Stationery Expenses		85,259	25,590				
	Professional & IT Subscription Charges		1,04,726	93,000				
	Other Expenses		41,160	-				
			11,45,442	3,41,420				
To	Students Sustenance Expenses	7						
	Boarding & Lodging Expenses		57,57,488	39,80,860				
	Traveling & Conveyance Expenses		7,76,770	5,07,705				
	Uniform Expenses		91,185	41,080				
	Courier charges			5,316				
	Other Expenses		7,717	15,596				
			66,33,160	45,50,557				
To	Students Enhancement Expenses	8						
	College & Course Fees		54,67,630	27,67,602				
	Exam Fees		4,24,228	2,23,750				
	Skills Training Expenses		16,18,802	4,21,497				
	Tools & Devices for Skilling		58,55,641	12,67,040				
	Skills Enhancement Centre Operational Expenses		10,83,985	7,46,190				
	Printing & Stationery Expenses		9,143	16,550				
	Traveling & Conveyance Expenses		37,503	2,090				
	Depreciation		2,12,096	1,56,441				
			1,47,09,029	56,01,160				
To	Excess of income over Expenditure			37,61,643				
	Total		2,63,95,873	1,55,65,833		Total	2,63,95,873	1,55,65,833

As per our report 10B of even date annexed

For B.N.Subramanya & Co.,
Chartered Accountants
Firm Reg. No. 0041425

(Signature)
Am. S.
Partner
M.No. 233901
UDIN 23233901BGVVNY3731



Date: 12th, October 2023
Place: Bangalore

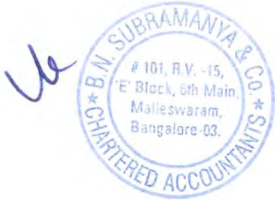
For Swadha Foundation

(Signature)
Rajesh Mandyam
Managing Trustee

Swadha Foundation

Note -2
Fixed Assets

PARTICULARS	Opening WDV as at 01.04.2022	Additions	Deletions	Total	Rate of Depreciation	Depreciation	Closing WDV as at 31.03.2023	Closing WDV as at 31.03.2022
Tangible Assets								
Air Conditioner	19,556	-	-	19,556	15%	2,933	16,622	19,556
Biometric Attendance Device	8,153	-	-	8,153	15%	1,223	6,930	8,153
Computers	2,03,468	-	-	2,03,468	15%	30,520	1,72,948	2,03,468
CCTV	41,123	58,750	-	99,873	15%	14,981	84,892	41,123
Electrical Fitting- Tumakuru	-	10,034	-	10,034	15%	1,505	8,529	-
Furniture and Fixtures	2,85,415	1,73,249	-	4,58,664	15%	68,800	3,89,865	2,85,415
Printers	57,651	-	-	57,651	15%	8,648	49,003	57,651
Laptop	3,73,659	-	-	3,73,659	15%	56,049	3,17,610	3,73,659
Office Equipment	79,024	1,03,900	-	1,82,924	15%	27,438	1,55,486	79,024
Total	10,68,048	3,45,933	-	14,13,981		2,12,096	12,01,885	10,68,048



For SWADHA FOUNDATION

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NOTES FORMING PART OF ACCOUNTS

Note-1

Current Liabilities & Provisions

PARTICULARS	2022-23	2021-22
Sundry Creditors		
Eranna Gowda	17,428	-
Ohileshwara	5,744	-
Bikash	-	10,800
Gayathri Rajee	-	23,832
Pavan Kumar S	-	9,000
Vijaya Venkatesh	-	8,100
	23,172	51,732
Duties & Taxes		
TDS on Professional Fees	72,950	3,100
TDS on Rent	7,973	3,473
Professional tax payable	200	400
	81,123	6,973
Provisions		
Salary Payable	15,096	81,800
Total	1,19,391	1,40,505

Note-3

Cash & Bank Balances

PARTICULARS	2022-23	2021-22
Cash	20,640	19,383
Axis Bank	46,99,978	39,46,288
Axis Bank FCRA	1,98,553	45,75,233
HDFC Bank	3,59,033	1,50,279
State Bank of India FCRA	16,09,057	5,97,151
Karbon Card	3,134	3,134
Total	68,90,396	92,91,468

Note-4

Loans & Advances

PARTICULARS	2022-23	2021-22
TDS receivable	11,951	7,695
Lease deposit	5,20,000	1,20,000
Laptop Caution deposit	60,000	45,000
Salary Advance	1,35,413	-
Total	7,27,364	1,72,695



For SWADHA FOUNDATION

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Swadha Foundation

NOTES FORMING PART OF ACCOUNTS

Note-5

Administration Expenses

PARTICULARS	2022-23	2021-22
Employee Costs		
Salary	6,48,096	4,85,500
Food Expenses	2,330	2,558
	6,50,426	4,88,058
Learning Centre Operational Expenses		
Electrical Repairs	1,930	200
Office Setup Expenses	1,61,746	-
	1,63,676	200
Power & Utilities		
Electricity Expenses	13,500	-
Office Electricity & Water	39,850	-
Water Charges	1,545	1,750
	54,895	1,750
IT Related Expenses		
Computer Maintenance	16,278	580
Domain Charges	4,707	-
Cloud Charges	-	28,730
Laptop Maintenance	-	8,830
Web Hosting Charges	-	28,292
Website Charges	7,500	6,792
Web Agency Charges	53,100	-
Spashtam App Development Charges	-	68,750
Subscription Charges	1,00,330	29,409
Professional Charges for ICT	1,36,758	-
Professional Charges	-	10,375
Application Building Charges	-	75,000
	3,18,673	2,56,758
Marketing Expenses		
Professional Charges for Marketing	3,50,000	-
Marketing Expenses	13,749	2,76,074
	3,63,749	2,76,074
Interest & Bank Charges		
FCRA	2,35,509	-
Razorpay Service Charge	1,540	26
Commission	29,612	7,039
Bank charges (INR & FCRA)	21,479	-
Payment Gateway Service Charges	25,104	-
Interest on TDS	2,320	261
Interest on PT	218	-
	3,15,782	7,326



For SWADHA FOUNDATION

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Swadha Foundation

NOTES FORMING PART OF ACCOUNTS

Postage & Telephone Expenses		
Postage & Courier Charges	9,813	14,739
Telephone Charges	3,828	34,279
	13,641	49,018
Maarga Expenses		
Artistes Accommodation Charges	74,363	-
Maarga Artiste Fees	8,21,000	-
Maarga Concert Hall Rent	1,36,880	-
Maarga Equipment Hire	1,84,670	-
Maarga Marketing Expenses	1,19,638	-
Maarga Printing Expenses	42,038	-
Maarga Prog Expenses	88,340	-
Maarga Travel Expenses	99,813	-
Professional Charges for Maarga	50,000	-
	16,16,742	-
Other Expenses		
Office Expenses	1,84,965	20,392
Rates & Taxes	200	50
	1,85,165	20,442
Audit Fees	26,550	23,010
Printing & Stationery Expenses	30,343	13,997
Traveling & Conveyance Expenses	3,600	54,420
Accounting Charges	1,65,000	1,20,000
Total	39,08,242	13,11,053

Note-6

Student Selection Expenses

PARTICULARS	2022-23	2021-22
Traveling & Conveyance Expenses		
Car Hire Charges	2,500	9,000
Food Expenses	1,63,921	77,161
Travel Allowance	2,65,380	34,340
Travelling Expenses	1,58,787	72,887
	5,90,588	1,93,388
Professional & IT Subscription Charges		
Professional Charges	-	93,000
Subscription Charges for Selection Test Platform	53,100	-
Data Entry Charges	51,626	-
	1,04,726	93,000
Other Expenses		
Certificate distribution program Charges	33,660	-
Survey Charges	7,500	-
	41,160	-
House Visit Charges	2,34,579	24,442
Interview Expenses	89,130	5,000
Printing & Stationery Expenses	85,259	25,590
Courier Charges	-	5,316
Total	11,45,442	3,46,736



For SWADHA FOUNDATION

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Swadha Foundation

NOTES FORMING PART OF ACCOUNTS

Note-7

Student Sustenance Expenses

PARTICULARS	2022-23	2021-22
Boarding & Lodging Expenses		
Food Expenses	77,620	70,322
Hostel Fees	43,82,868	28,30,860
Scholarship Expenses	12,97,000	10,79,678
	57,57,488	39,80,860
Other Expenses		
Medical Expenses	500	7,209
Gift for students	7,217	8,387
	7,717	15,596
Traveling & Conveyance Expenses	7,76,770	5,07,705
Uniforms Expenses	91,185	41,080
Total	66,33,160	45,45,241

Note-8

Student Enhancement Expenses

PARTICULARS	2022-23	2021-22
College & Course Fees		
College Admission Application Charges	6,750	700
College Application Fee	1,670	-
College Fees	49,37,527	26,35,555
Course Fee	2,70,500	-
Tuition Fees	1,92,280	25,500
JNTU Fees	3,000	-
College Association Fees	6,000	-
Convocation Fees	1,615	6,230
Induction Program Fees	7,500	-
Library Fees	-	35,400
CA Inter Tuition Fees	38,970	-
CA Inter Registration Fees	-	18,000
CA Registration Fees	-	9,200
Project Fees	1,260	21,065
Application Charges	-	2,552
Placement Fees	558	13,400
	54,67,630	27,67,602
Exam Fees		
Exam Fees	4,11,978	1,59,175
EAMCET entrance registration Fee	-	25,127
EAMCET Counselling Fees	10,200	9,700
Counselling Fees	2,050	3,600
JEE Main Exam Fees	-	7,280
NEET Exam Fees	-	17,368
CA Foundation Exam Fees	-	1,500
	4,24,228	2,23,750



For SWADHA FOUNDATION

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Swadha Foundation

NOTES FORMING PART OF ACCOUNTS

Skills Training Expenses		
CET Coaching Fees	3,80,000	11,709
EAMCET Teaching Fees	2,25,000	2,92,000
CEE Credit Course Fees	14,900	-
NPTEL Fees	12,500	-
M Power Classes Fees	1,06,200	-
English Coaching Fees	3,59,000	21,000
Campus to Corporate Training Fees	2,25,000	-
Professional Charges	-	96,288
Professional Charges for Data Analysis Course	2,95,002	-
Python Course Fees	1,200	-
Prize Money	-	500
	16,18,802	4,21,497
Tools & Devices for Skilling		
Book Purchase	1,02,611	1,22,750
Calculator	20,863	5,160
Laptop for Students	38,75,828	-
Mobile for Students	10,04,475	-
Laptop Rental Charges	62,271	5,36,192
Student Laptop Maintenance Charges	1,19,430	-
Student Mobile Recharge	6,64,864	5,86,183
Code Tantra Fees	-	10,000
Human Bone Set Fees	2,800	-
Internship Fees	1,000	-
Accommodation fee	-	4,900
Learning Hub Fees	999	-
Conference Subscription Charges	500	-
Keyboard Purchase	-	355
Medical Devices	-	1,500
	58,55,641	12,67,040
Skills Enhancement Centre Operational Expenses		
Rent for Study and Skilling Centre	7,54,260	4,01,865
Salary - Principal	3,00,000	3,00,000
Property Tax	-	4,500
Electricity Expenses	-	16,694
Internet Charges	24,301	23,131
Tumakuru Office Landline & Internet	5,424	-
	10,83,985	7,46,190
Printing & Stationery Expenses		
Photocopy Charges	2,983	2,318
Printing & Stationery	6,160	14,232
	9,143	16,550
Traveling & Conveyance Expenses		
Travel Allowance	36,263	2,090
Travelling Expenses	1,240	-
	37,503	2,090
Depreciation	2,12,096	1,56,441
Total	1,47,09,029	56,01,160



For SWADHA FOUNDATION

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TRUSTEE